GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4749
ANSWERED ON:23.08.2001
OIL/GAS RESERVES IN GODAVARI-MAHANADI BASIN
VIJAY KUMAR KHANDELWAL

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether mineral oil/natural gas reserve has been found in Godavari-Mahanadi basin; and

(b) if so, the quantity thereof and the expenditure likely to be spent on its extraction?

Answer

THE MINISTER OF STATE FOR PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a)&(b): A Statement is laid on the table of the House.

Statement referred to in reply to parts (a) & (b) of Lok Sabha Unstarred Question no. 4749 for answer on 23.8.2001 regarding Oil / Gas reserves in Godavari - Mahanadi Basin.

(a) Krishana - Godavari (KG) basin and Mahanadi basin are two distinct basins located on the East Coast of India. Oil and natural gas reserves have so far been found by Oil and Natural Gas Corporation Ltd (ONGC) and private/joint venture(JV) companies, both in offshore and onland areas of the KG basin. No commercial discoveries of oil and gas have so far been made in Mahanadi basin.

(b) As on date, ONGC has found about 78 Million Metric Tonnes (MMT) of`oil plus oil equivalent of gas` (O+OEG), of which about 15 MMT is contributed by their 40% share in Ravva field JV consortium. The total ultimate reserves of O+OEG in KG Basin, of the private parties, including 60% share of JV consortium in Ravva field & Ravva satellite gas discovery and recently made discoveries in `Annapurna` and prospect `P` in exploration block KG-DWN-98/2 is in the range of 48 - 62 MMTBoth the two recent discoveries in the exploration block need further appraisal for finalizing before developing the appropriate development plan for extraction of the oil and gas. It is therefore, not possible to quantify the likely expenditure to be incurred for extraction of hydrocarbons from KG Basin, as it depends on a number of variables, which are normal in the business of hydrocarbon extraction.